GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ITE&C Dept. - Promotions Wing – Allotment of 10 Acres of land to M/s. BVM Energy and Residency Private Limited (A Kapil Group Entity) at Yendada Village, Visakhapatnam for setting up World Trade Center, and consideration of the project under the AP IT & GCC Policy (4.0) 2024-29 for extending incentives towards a proposed investment of Indian Rupees (INR) 1,250 crores with an employment potential of 15,000 jobs – Orders – Issued.

INFORMATION TECHNOLOGY, ELECTRONICS AND COMMUNICATION [IT,E&C] (PROMOTIONS) DEPARTMENT

G.O.MS.No.28 Date:01.08.2025

Read the following

1. G.O.Ms.No.9, IT, E&C (Promotion Wing) Department., dt:12.12.2024.
2. Proposal of M/s. BVM Energy and Residency Private Limited
3. NF No: APIIC-25/16/2025-PROJSEC-APIIC, dated: 06.06.2025
4. Minutes of the State Investment Promotion Committee Meeting held on 22.07.2025
5. Minutes of the State Investment Promotion Board Meeting held on 23.07.2025
6. G.A. (CABINET) Department, U.O.No.314/2025, Date: 24.07.2025

*****

ORDER:

Post the bifurcation of the erstwhile state of Andhra Pradesh, the residual state was deprived of its principal economic and administrative hub – Hyderabad, which historically served as the nucleus for information technology, industrial and commercial activities. To restore economic balance and attract substantial investments, it is crucial to develop alternative high-growth economic zones like Visakhapatnam. Initiatives such as offering land at subsidized rates can accelerate this development, positioning Visakhapatnam as a new economic powerhouse for the State.

2. Visakhapatnam (Vizag) has emerged as a prominent IT hub, thanks to its strategic location, excellent connectivity, and well-developed infrastructure. The Government initiatives such as the development of IT parks and special economic zones drew major IT companies to the region. With continued government support and a talented workforce, Vizag is poised to attract even more IT investments and further solidify its position as a leading technology center in India.

3. In the reference 1, the Government of Andhra Pradesh issued the Andhra Pradesh IT & GCC Policy (4.0) 2024-29 to strengthen infrastructure (Co-working and neighborhood spaces), boost employment, and attract global IT firms and GCCs including Fortune 500 companies.

(P.T.O)

4. In the reference 2, M/s. BVM Energy and Residency Private Limited (A Kapil Group Entity) submitted a proposal to set up World Trade Center at Visakhapatnam with an investment of INR 1,250 crores with an employment potential of 15,000 jobs. World Trade Center facility will have Grade-A+ office space, Co-Working space, Green Zone, Employee residences, Co-living space, Star Hotel & Serviced apartments and Grade-A Office space.

5. In the reference 3, the APIIC identified 30 acres of land at Yendada village, Visakhapatnam district. The company requested land at a subsidized price. The Andhra Pradesh Economic Development Board (APEDB) after evaluating, recommended the proposal to the Consultative Committee on Information Technology and Electronics investments (CCITEI). In the meeting held on 11.06.2025, the CCITEI forwarded the proposal to the SIPC (State Investment Promotion Committee). In the meeting held on 22.07.2025, the SIPC approved the same, and recommended that the proposal be placed before the State Investment Promotions Board (SIPB).

6. Accordingly, the proposal was placed before the SIPB (State Investment Promotion Board) in its meeting held on 23.07.2025. The SIPB based on the recommendations from SIPC decided as follows:

a. *"Approval for allotment of 10 acres of land at Sy No. 179/2 of Yendada Village, Visakhapatnam, at INR 1.5 Cr per acre, subject to developing a minimum of 2.5 Million SFT of mixed development.*
b. *Allotment for the remaining 20 acres of land will be examined after receipt of the additional proposal for the development of the Integrated IT Park.*
c. *Approval of the project under IT Infrastructure developer category in AP IT & GCC Policy (4.0) 2024-29 and incentives as per policy.*
d. *Approval for allowing mixed usage of land up to 40% for associated infrastructure, including employee housing, retail, entertainment, medical, education and other social infra.*
e. *APIIC to lay two access roads to the site, at least 32 meters in width; the cost will be borne by the project proponent.*
f. *Energy Dept. to provide power supply to the boundary of the site; the cost will be borne by the project proponent.*
g. *APIIC to provide the water supply to the doorstep; the cost will be borne by the project proponent".*

7. The Government after careful examination of the proposal and keeping in the view the recommendations the SIPB and the Honorable Council of Ministers, hereby approves for allotment of 10 acres of land to M/s. BVM Energy and Residency Private Limited (A Kapil Group Entity) at Sy No. 179/2 of Yendada Village, Visakhapatnam, at INR 1.5 Cr per acre, subject to developing a minimum-

(Contd…3)

of 2.5 Million SFT of mixed development. Approval is granted for considering the project under the "IT Infrastructure developer" category in AP IT & GCC Policy (4.0) 2024-29 and claiming the incentives as per the policy. Approval is granted for allowing mixed usage of land up to 40 percent (%) for associated infrastructure, including employee housing, retail, entertainment, medical, education and other social infrastructure. The company shall get the necessary authorization from world trade center to use the name for the project.

8. The MD, APTS and the VC and MD, APIIC shall take necessary action.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

BHASKAR KATAMNENI
SECRETARY TO GOVERNMENT

To
M/s. BVM Energy and Residency Private Limited
The Spl. Chief Secretary to Government, Revenue (CT) Department
The Secretary to Govt., Industries and Commerce Dept.
The VC&MD, APIIC Ltd, Vijayawada.
The Principal Secretary to Government, Finance Department
The Principal Secretary to Government, Energy, I&I Department
The Principal Secretary to Government, MA&UD Dept.
The Director, Industries, Andhra Pradesh
The District Collector and Magistrate, Visakhapatnam District.
The Commissioner, GVMC, Visakhapatnam.
The Commissioner, VMRDA, Visakhapatnam.
The VC&MD, VUDA, Visakhapatnam.
The CMD, APEPDCL, Visakhapatnam.

Copy to:
The OSD to Hon'ble Minister for Information Technology, Andhra Pradesh
The DC, VSEZ, Visakhapatnam
The PS to Principal Secretary to Hon'ble Chief Minister
The CEO, Andhra Pradesh Economic Development Board
The Director, Airport Authority, Visakhapatnam
The LET & F (Employment) Department.
The Law (B) Department
The GM, DIC, Visakhapatnam
The ZM, APIIC, Visakhapatnam
The ZM, APIIC, Special Projects Zone, Visakhapatnam.
The P.S. to Secretary to Government & CIP
The P.S. to Secretary/Special Secretary to Government, IT, E&C Department
SC/SF

//FORWARDED::BY ORDER//

SECTION OFFICER